

A few notes about our 2021 budget

As an organization, we are committed to certain values, principles and practices that differ from many traditional nonprofit organizations. For example, our commitment to the Gift Economy means that we never charge for our programs and that we are transparent about our finances.

We are also committed to practicing emergence, which means that we do budgeting and financing a little differently than some groups as well.

Frederic Laloux's book *Reinventing Organizations* talks about “emergent budgeting” practices, which is much more about sensing our environment and responding to needs and opportunities, rather than spending significant time coming up with budgets, tracking our expectations and trying to control our output based on some set of numbers we agreed to months ago.

We create an organizational budget at the beginning of each year to give us a sense of where we may be going, and what our needs and opportunities may be. But it is not done with the intention of controlling the work that is in front of us. We don't meet regularly to see if we're “on target,” and adjust our fundraising efforts or cut down on programs based on it. With both money flowing into our work and the work flowing out of our hands, we simply try to feel into the need and opportunity as they arise.

This means that our end of the year financial statement may look nothing like our budget. For one, you will see that we anticipate bringing in more than \$50,000 over what we are “planning” on spending. This is a huge opportunity for us, but the perfect opportunity for us to “spend” that money has not presented itself, so rather than forcing a new hire or a new expenditure just because we have the money, we are waiting for the universe to tell us the right time and the right way to move those resources.

As always, we will continue to update everyone on our finances as often as we can on our website and through social media. And, as always, if you have any questions about our finances, please feel free to reach out to us here.

We are grateful to each of you for all of your support.

From,

The Board and Core Team at East Point Peace Academy

EXPENSES

Administration		\$13,815.00
Bank Fees	\$1,800.00	
Equipment	\$500.00	
General Liability Insurance	\$500.00	
Office Supplies	\$800.00	
Online Services	\$275.00	
Payroll Services	\$720.00	
Phone	\$300.00	
Postage, Mailing Services	\$200.00	
Professional Fees: Bookkeeping	\$3,000.00	
Professional Fees: IT	\$200.00	
Rent & Utilities	\$5,020.00	
Website Maintenance & Development	\$500.00	
Development		\$200.00
Misc.	\$200.00	
Personnel		\$107,150.00
Payroll Tax	\$8,550.00	
Wages	\$95,000.00	
Worker's Compensation Insurance	\$3,600.00	
Programs		\$43,895.00
Book Supplies	\$75.00	
Digital Services	\$900.00	
Food	\$100.00	
Honorariums & Stipends	\$17,500.00	
Printing & Copying	\$285.00	
Program Support	\$85.00	
Reparations	\$21,750.00	
Site Rental	\$500.00	
Staff Development	\$600.00	
Supplies	\$2,000.00	
Training Manual Fees	\$100.00	
Travel		\$1,400.00
Flights	\$0.00	
Housing	\$300.00	
Meals	\$100.00	
Transportation	\$1,000.00	
TOTAL EXPENSES		\$166,460.00

INCOME

Individuals Income		\$67,000.00
Crowdfunding	\$2,000.00	
Donations	\$45,000.00	
Monthly Sustainers	\$20,000.00	
Program Income		\$40,000.00
Contracts	\$15,000.00	
Workshops	\$25,000.00	
Institutional Income		\$110,000.00
Grants	\$110,000.00	
Other Income		\$500.00
Merchandise	\$500.00	
TOTAL INCOME		\$217,500.00
Net Balance		\$51,040.00